

FELRA & UFCW
RETIREE HEALTH PLAN
SECOND QUARTER 2013

ADMINISTRATIVE MANAGER'S REPORT

**FULL TIME RETIREES
SECOND QUARTER 2013**

INCOME

EMPLOYER CONTRIBUTIONS	\$5,531,169
RETIREE COPAYMENTS	\$1,556,866
INTEREST AND DIVIDENDS	\$18,685

TOTAL INCOME	\$7,106,720
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EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$56,622	\$4.82	3,813 RET
DENTAL	\$29.39	\$336,310		3,814 RET
TOTAL DENTAL		\$336,310	\$28.65	
DRUG	\$.80/1.25/SCRIPT	\$1,692,792		26,313 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	4,134		
TOTAL DRUG		\$1,696,926	\$144.55	
HMO CIGNA		\$2,926,740		1,227 RET
HMO KAISER		1,248,127		1,471 RET
HMO WELL CARE CHOICE		122		1 RET
HOSPITAL		338,688		
SURGICAL		156,519		
DIAGNOSTIC		74,438		
MAJOR MEDICAL		318,788		
MEDICAL ADMINISTRATION ¹	\$11.85	47,365		1,332 RET
TOTAL MEDICAL		\$5,110,787	\$435.37	
PSYCHE	\$2.59	\$18,029	\$1.54	2,320 RET
PSYCHE		\$3,516	\$0.30	
UTILIZATION MANAGEMENT	\$2.35	\$2,306	\$0.20	61 RET
DISEASE MANAGEMENT	\$2.06	\$524	\$0.04	41 RET
P.P.O. CAREFIRST FLEXLINK	\$19.61	\$2,284	\$0.19	39 RET
P.P.O. CAREFIRST NETWORK	\$3.88	\$70	\$0.01	6 RET
P.P.O. AA, LLC		\$69	\$0.01	
P.P.O. A & G		\$5,554	\$0.47	
ADMINISTRATION ¹	\$5.52	\$64,805	\$5.52	3,913 RET

TOTAL EXPENSES	\$7,297,802	\$621.67
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SURPLUS (DEFICIT)	(\$191,082)
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RETIREES 3,913
AVERAGE COST PER RETIREE \$621.67

¹RATE CHANGE EFFECTIVE APRIL 2013

**PART TIME RETIREES
SECOND QUARTER 2013**

INCOME

EMPLOYER CONTRIBUTIONS	\$893,234
RETIREE COPAYMENTS	\$340,577
INTEREST AND DIVIDENDS	\$4,088
TOTAL INCOME	\$1,237,899

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$12,771	\$4.97	861 RET
DENTAL	\$29.39	\$75,767	\$29.50	861 RET
DRUG	\$.80/1.25/SCRIPT	\$229,430		3,506 SCRIPTS
DRUG CLAIMS		\$0		
DRUG FEES	\$0.21/CLAIM	559		
DRUG		\$229,989	\$89.56	
HMO CIGNA		\$554,301		243 RET
HMO KAISER		280,272		409 RET
WELL CARE CHOICE		122		1 RET
HOSPITAL		41,583		
SURGICAL		26,348		
DIAGNOSTIC		11,812		
MAJOR MEDICAL		9,104		
MEDICAL ADMINISTRATION ¹	\$11.85	8,959		251 RET
TOTAL MEDICAL		\$932,501	\$363.12	
PSYCHE	\$2.59	\$3,727	\$1.45	474 RET
PSYCHE		\$6	\$0.00	
UTILIZATION MANAGEMENT	\$2.35	\$68	\$0.03	9 RET
DISEASE MANAGEMENT	\$2.06	\$103	\$0.04	16 RET
P.P.O. CAREFIRST FLEXLINK	\$19.61	\$545	\$0.21	8 RET
P.P.O. CAREFIRST NETWORK	\$3.88	\$0	\$0.00	2 RET
P.P.O. AA, LLC		\$15	\$0.01	
P.P.O. A & G		\$1,217	\$0.47	
ADMINISTRATION ¹	\$5.52	\$14,170	\$5.52	857 RET

TOTAL EXPENSES	\$1,270,879	\$494.89
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SURPLUS (DEFICIT)	(\$32,980)
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RETIREES 856

AVERAGE COST PER RETIREE \$494.89

¹RATE CHANGE EFFECTIVE APRIL 2013

2013
RETIREES
QUARTERLY RECAPS

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
EMPLOYER CONTRIBUTIONS	\$6,567,642	\$6,424,403	\$0	\$0	\$12,992,045
RETIREE COPAYMENTS	\$1,909,265	1,897,443	0	0	\$3,806,708
INTEREST & DIVIDENDS	20,547	22,773	0	0	43,320

TOTAL INCOME	\$8,497,454	\$8,344,619	\$0	\$0	\$16,842,073
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EXPENSES

MEDICAL	\$6,414,819	\$6,043,288	\$0	\$0	\$12,458,107
DENTAL	412,431	412,077	0	0	824,508
DRUG	1,688,875	1,926,915	0	0	3,615,790
PSYCHE	36,122	25,278	0	0	61,400
OPTICAL	69,443	69,393	0	0	138,836
UTILIZATION MANAGEMENT	1,163	2,374	0	0	3,537
DISEASE MANAGEMENT	615	627	0	0	1,242
P.P.O.	9,863	9,754	0	0	19,617
ADMINISTRATION	76,245	78,975	0	0	155,220

TOTAL EXPENSES	\$8,709,576	\$8,568,681	\$0	\$0	\$17,278,257
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SURPLUS (DEFICIT)	(\$212,122)	(\$224,062)	\$0	\$0	(\$436,184)
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TOTAL PARTICIPANTS	4,769	4,769			4,769
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FUND RESERVE	\$8,398,604	\$8,490,204			
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2012
RETIREES
QUARTERLY RECAPS

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
EMPLOYER CONTRIBUTIONS		\$808,973	\$3,911,107	\$6,458,478	\$11,178,558
RETIREE COPAYMENTS		\$673,150	\$1,918,356	\$1,920,106	\$4,511,612
INTEREST & DIVIDENDS		22,213	77,338	31,017	130,568

TOTAL INCOME	\$0	\$1,504,336	\$5,906,801	\$8,409,601	\$15,820,738
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EXPENSES					
MEDICAL		\$1,924,266	\$5,295,914	\$5,769,483	\$12,989,663
DENTAL		134,006	402,758	401,560	938,324
DRUG		378,329	2,068,026	2,316,866	4,763,221
PSYCHE		18,102	49,732	64,383	132,217
OPTICAL		23,245	69,810	69,631	162,686
UTILIZATION MANAGEMENT		1,111	2,206	2,762	6,079
DISEASE MANAGEMENT		226	519	288	1,033
P.P.O.		3,803	9,213	6,298	19,314
ADMINISTRATION		25,509	76,630	76,480	178,619

TOTAL EXPENSES	\$0	\$2,508,597	\$7,974,808	\$8,707,751	\$19,191,156
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SURPLUS (DEFICIT)		(\$1,004,262)	(\$2,068,007)	(\$298,150)	(\$3,370,419)
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TOTAL PARTICIPANTS	0	4,786	4,793	4,783	4,787
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FUND RESERVE		\$8,944,374	\$8,389,752	\$8,539,557	
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¹ INCLUDES INCOME AND EXPENSES FOR JUNE 2012 ONLY